



ELECTROSTEEL STEELS LIMITED

(formerly known as Electrosteel Integrated Limited)

Registered Office : 801 Uma Shanti Apartments, Kanke Road, Ranchi - 834008, Jharkhand

Head Office : G.K.Tower, 19 Camac Street, Kolkata - 700 017, West Bengal

Unaudited Financial Results for the quarter ended September 30, 2011

(Rs in lacs)

Particulars	Three months ended 30.09.2011 (unaudited)	Six months ended 30.09.2011 (unaudited)	Year ended 31.03.2011 (Audited)
1 Net Sales / Income from Operations	-	231.49	738.72
Other Operating Income	-	52.80	4.47
Total	-	284.29	743.19
2 Expenditure			
(Increase) / decrease in stock in trade and work in progress	-	128.58	(251.24)
Consumption of raw materials	-	178.66	1,196.58
Purchase of traded goods	-	-	-
Employees cost	95.46	168.09	13.63
Depreciation	455.98	908.91	104.32
Other Expenditure	297.76	498.17	158.89
Total	849.20	1,882.41	1,222.18
3 Profit from operations before other income, interest and exceptional items (1-2)	(849.20)	(1,598.12)	(478.99)
4 Other Income	-	-	22.00
5 Profit before other income, interest and exceptional items (3+4)	(849.20)	(1,598.12)	(456.99)
6 Interest	1,460.87	2,395.13	156.36
7 Profit after interest but before exceptional items (5-6)	(2,310.07)	(3,993.25)	(613.35)
8 Exceptional items	-	-	-
9 Profit/ Loss from ordinary activities before tax (7+8)	(2,310.07)	(3,993.25)	(613.35)
10 Tax expenses	1.77	1.77	-
11 Net Profit / Loss from ordinary activities after tax (9-10)	(2,311.84)	(3,995.02)	(613.35)
12 Extraordinary item (net of tax expense)	-	-	-
13 Net Profit / Loss for the period (11-12)	(2,311.84)	(3,995.02)	(613.35)
14 Paid up equity share capital (Face Value of Rs 10 each)	203,473.50	203,473.50	203,473.50
15 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-
16 Earning per share (EPS)			
Basic and Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.11)	(0.20)	(0.03)
Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.11)	(0.20)	(0.03)
17 Public Shareholding			
Number of shares	1,334,735,023	1,334,735,023	1,334,735,023
Percentage of shareholding	65.60%	65.60%	65.60%
18 Promoters and Promoter group shareholding			
Pledged / Encumbered			
Number of shares	500,000,000	500,000,000	500,000,000
Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	71.43%	71.43%	71.43%
Percentage of shares (as a % of the total Share Capital of the Company)	24.57%	24.57%	24.57%
Non Encumbered			
Number of shares	200,000,000	200,000,000	200,000,000
Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	28.57%	28.57%	28.57%
Percentage of shares (as a % of the total Share Capital of the Company)	9.83%	9.83%	9.83%

m. B. S.

